



- (A)Manu Smriti (B)Arthashastra  
(C)Raghuvansh (D)Upanishad
- k) Which of the following incomes are not Agricultural Incomes? (1)  
(A)Income of Royalty (B)Income from Fisheries  
(C)rent derived from land used for agriculture (D)Sale of seeds
- l) Pension received by Government Employee is ..... (1)  
(A)fully tax free (B)taxable as salary  
(C)taxable as “Income from other sources” (D)none of these
- m) What is correct norm of taxability of “daily allowance” received by a member of parliament? (1)  
(A)Nott considered an income (B)considered fully taxable  
(C)considered fully exempted (D)included in the total income for rate Purpose only
- n) Give full form of GAV. (1)  
(A)Gross Annual Value (B) Gross Account Value  
(C) (A) and (B) (D) none of these

**Attempt any four questions from Q-2 to Q-8**

- Q-2 Attempt all questions (14)**  
(A) Write a short note on: Permanent Account Number. (7)  
(B) Explain the Casual Income. (7)
- Q-3 Attempt all questions (14)**  
(A) Explain the Assessment Year and Previous Year. (7)  
(B) Explain the Exempted Incomes. (7)
- Q-4 Attempt all questions (14)**  
(A) Shri mukesh maheta of banglore gets annual basic salary of Rs. 6,00,000 and dearness allowances of Rs.1,50,000p.a., which is to be included in the salary for the purpose of provident fund purpose. He also gets house rent allowance of Rs. 1,44,000 p.a. and dearness pay of Rs. 96,000 p.a. The actual house rent paid by him is Rs. 1,50,000 p.a. you are required to calculate the tax-free house rent allowance for the previous year 2017-18. (10)  
(B) Write a short note on :Residential Status. (4)
- Q-5 Attempt all questions (14)**  
(A) Explain the Agricultural Income. (7)  
(B) Short note: Different types of Allowances. (7)

**Q-6**

Shri X (a specified employee) is the General Manager of Akash Co. Ltd. From the following details, compute the taxable income from salaries for the Assessment year 2018-19.

- (1)Basic salary Rs. 20,000 p.m.  
(2)Dearness Allowance Rs. 2000 p.m.(half of which is part of salary for retirement purposes)  
(3)House Rent Allowances Rs. 6000 p.m. (Actual House Rent paid at Ahmedabad Rs. 6000 p.m.)  
(4)Education Allowances for 2 children Rs.600 p.m.



- (5)Transport allowance Rs. 2400 p.m.
- (6)Hostel allowances for 1 child Rs. 500 p.m.
- (7)Employer' contribution to recognized provident fund -12.5%
- (8) Interest credited to the balance recognized provident fund @ 10%-50,000
- (9)Rs. 200 p.m. is deducted from his salary as Professional Tax.

**Q-7** **Attempt all questions** **(14)**

(A) Mr. Karan stayed in india for the period mentioned below after his first arrival. **(10)**

Determine his residential status for the Assessment Year 2018-19.

Accounting Year	Days of Presence
2013-14	70
2014-15	130
2015-16	120
2016-17	100
2017-18	90

(B) Explain the Advantages of Indirect Taxes. **(4)**

**Q-8** **Attempt all questions** **(14)**

(A) Explain the Perquisites. **(7)**

(B) Mr. X is owner of a house property. Determine Goss Annual Value from the following information. **(7)**

(1)Annual rent receivable	Rs. 84,000
(2) Vacancy period	3 months
(3)Municipal Assessment	Rs. 90,000
(4) Fair rent (Annual)	Rs. 85,000
(5)Standard Rent	Rs. 72,000
(6)Unrealized Rent	Rs. 21,000

Find Gross Annual Value.

