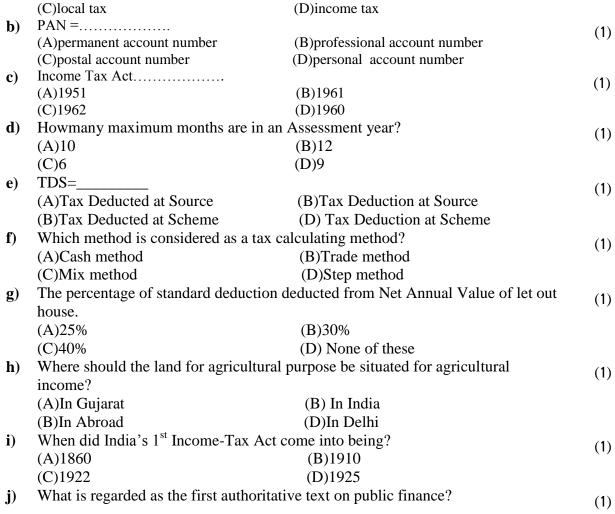
Enrollment No:		Exam Seat No:	
	C.U.SHAH	UNIVERSITY	
		amination-2018	
Subject	t Name : Taxation -I		
Subject Code: 4CO03TAX2		<b>Branch:</b> B.Com (English)	
Semest	er: 3 Date: 01/12/2018	Time: 02:30 To 05:30	Marks: 70
(3)	Instructions written on main answer Draw neat diagrams and figures (if a Assume suitable data if needed.  Attempt the following questions	necessary) at right places.	(14)
a)	Which is exempt of the following for (A)Municipal tax (C)local tax	r deductions from gross income? (B)professional tax (D)income tax	(1)
<b>b</b> )	PAN =  (A)permanent account number  (C)postal account number	(B)professional account number (D)personal account number	(1)
c)	Income Tax Act(A)1951 (C)1962	(B)1961 (D)1960	(1)
<b>d</b> )	Howmany maximum months are in (A)10	in an Assessment year? (B)12	(1)
e)	(C)6 TDS=	(D)9	(1)





k) Which of the following incomes are not Agricultural Incomes? (A) Income of Royalty (C) rent derived from land used for agriculture (D) Sale of seeds  I) Pension received by Government Employee is (A) fully tax free (C) taxable as "Income from other sources" (D) none of these  m) What is correct norm of taxability of "daily allowance" received by a member of parliament? (A) Nott considered an income (C) considered fully exempted (D) included in the total income for rate Purpose only  n) Give full form of GAV. (A) Gross Annual Value (C) (A) and (B) (D) none of these  Attempt any four questions from Q-2 to Q-8  Q-2 Attempt all questions (A) Write a short note on: Permanent Account Number. (B) Explain the Casual Income. (C) (B) Explain the Exempted Incomes. (C) (C) (A) and (B) (A) (B) (B) (C) (C) (B) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C			(A)Manu Smriti (B)Arthashastra (C)Raghuvansh (D)Upanishad				
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Ahmedahad Rs. 6000 p.m.)			Ahmedabad Rs. 6000 p.m.)				
(4)Education Allowances for 2 children Rs.600 p.m.							



(6)Hostel allowances for 1 child Rs. 500 p.m.
(7)Employer' contribution to recognized provident fund -12.5%
(8) Interest credited to the balance recognized provident fund @ 10%-50,000
(9)Rs. 200 p.m. is deducted from his salary as Professional Tax.

(5)Transport allowance Rs. 2400 p.m.

(6)Unrealized Rent

Find Gross Annual Value.

Q-7	7 Attempt all questions (A) Mr. Karan stayed in india for the period mentioned below after his first an Determine his residential status for the Assessment Year 2018-19.			(14) (10)
		Accounting Year	Days of Presence	
		2013-14	70	
		2014-15	130	
		2015-16	120	
		2016-17	100	
		2017-18	90	
	<b>(B)</b>	Explain the Advantages of Indirect Taxes.		<b>(4)</b>
Q-8		Attempt all questions		(14)
	<b>(A)</b>	Explain the Perquisites.		<b>(7)</b>
	<b>(B)</b>	Mr. X is owner of a house property. Determine Goss Annual Value from the following information.		<b>(7)</b>
		(1)Annual rent receivable	Rs. 84,000	
		(2) Vacancy period	3 months	
		(3)Municipal Assessment	Rs. 90,000	
		(4) Fair rent (Annual)	Rs. 85,000	
		(5)Standard Rent	Rs. 72,000	

Rs. 21,000

ON THE PROPERTY OF THE PROPERT